

Reston Association
DRAFT Unaudited Statement of Revenues and Expenses By Cost Center
 As of December 31, 2016

		A	2016	B	C = A-B	
		2016	2016	2016	Variance F/(U)	
OPERATING REVENUES		YTD	Year-End	Annual	YTD Actuals vs. Orig. Budget	
		Actuals	Projection	Orig. Budget	Variance F/(U)	
1000	Assessments	\$ 13,626,496	\$ 13,583,810	\$ 13,570,102	\$ 56,394	\$56,394 variance - Majority of this (~\$43,000) relates to unused Tax Relief.
1100	Communications (advertising)	45,278	43,088	56,800	(11,523)	
1400	Administration & Member Services Revenue	42,948	41,095	20,050	22,898	\$22,898 variance - This is due to the conference center rentals.
1500	Finance, late fees, collection fees, finance chrgs	850,644	744,449	756,548	94,096	\$94,096 variance - Various items predominantly Transfer fees, Judgments, Liens & Late Fees.
2200	Covenant Administration, design, use	272,885	241,688	241,787	31,098	\$31,098 variance - ~\$15,000 relates to more POAA's sold than budgeted remainder mainly relates to more booth sales (workshops & Seminars) than anticipated.
3100	Walker Nature Ed Ctr/Environmental Education	95,399	92,835	83,346	12,053	
3200	Central Service Facility Revenue	15,650	15,650	-	15,650	\$15,650 variance - Sales of 4 vehicles and 1 mower that have been replaced with new vehicles and mowers.
3250	RV/Boat Storage Yard Revenue	115,822	115,406	120,000	(4,178)	
3399	Camp Revenue	466,001	458,733	445,746	20,255	
3400	Garden Plots Revenue	26,187	26,187	33,000	(6,813)	
3500	Lakes, Ponds, Streams	46,220	44,705	30,700	15,520	
3600	Natural Areas Revenue	1,750	600	100	1,650	
3800	Recreation Areas & Ground Maintenance Revenue	93,837	88,100	77,200	16,637	
4100	Community Buildings Revenue	52,899	52,579	72,000	(19,101)	(\$19,101) variance - Mostly relates to Glade Room Rental ~\$10,300 and Browns Chapel ~\$6,700
4200	Aquatics Revenue	738,359	736,993	833,189	(94,829)	(\$94,829) variance - Relates to discounts given on early purchase of Pool Passes ~ \$34,000 and ~ \$36,000 on Pool passes mostly for Non Residents. ~\$25,000 for Swim Lessons.
4300	Tennis Revenue	315,033	320,330	332,747	(17,714)	(\$17,714) variance - ~ \$12,000 relates to Junior Group and after school tennis programs.
4500	Events & Senior Programs Revenue	37,159	35,176	38,720	(1,561)	
4800	Lake House Revenue	75,572	82,535	193,145	(117,573)	(\$117,573) variance - ~\$83,000 relates to Afterschool Program, ~\$15,000 relates to health and wellness classes, ~\$15,000 relates to corporate and community rentals.
4900	Land Use Revenue			26,000	(26,000)	(\$26,000) variance - This relates to Workshops & Seminars and design guideline fees, not used due to not hiring a land use assistant.
1000	Interest Income & Capital Gains	198,866	211,954	75,000	123,866	\$123,866 variance - Market Fluctuations resulting in Investment interest being higher than original budget.
Total Revenues (A)		\$ 17,117,004	\$ 16,935,912	\$ 17,006,180	110,824	

		A	2016	B	C	
		2016	2016	2016	A-B	Variance F/(U)
OPERATING EXPENSES		YTD	Year-End	Annual	YTD Actuals vs. Orig. Budget	
		Actuals	Projection	Orig. Budget	Variance F/(U)	
1100	Communications cost	\$ 739,511	\$ 746,131	\$ 737,168	\$ (2,343)	
1200	Computer Support	759,919	708,670	719,439	(40,479)	(\$40,479) variance - \$23,000 relates to prior work in progress written off against professional fees. Work performed in 2014 and left in WIP - not capitalizable.
1300	Corporate and Board	258,745	262,468	281,041	22,295	\$22,295 variance - Majority of this relates to Legal cost savings.
1400	Administration & Member Services	312,521	306,969	311,122	(1,399)	
1500	Finance	1,179,650	1,294,541	1,423,267	243,617	\$243,617 variance - \$53,000 legal services, remainder salary and staff related payroll costs (mainly due to retirement of 1 individual and health & 401k benefits not used by several employees during 2016 to help reimburse the Tetra overspend).
1700	Management Services	483,777	482,658	446,797	(36,981)	(\$36,981) variance - Majority relates to, ~\$41,000 for additional Legal Fees, decreased by ~ \$9,000 - professional support.
1800	Human Resources	418,855	394,151	420,419	1,564	
1900	Operations	1,445,660	1,375,719	1,373,727	(71,933)	(\$71,933) variance - \$58,800 relates to an accrual for Document Management project absorbed by operating expenses. Cash payments in 2017 & 2018 of \$29,800 per year but per GAAP accrued in 2016 as it relates to 2016 expenditures.
2200	Covenants & Administration	1,060,589	1,077,718	1,172,330	111,741	\$111,741 variance - Majority of this related to, ~ \$23,400 legal services and remainder net salary and staff related payroll costs (mainly due to employees leaving and not being replaced and health benefits not used by some employees during 2016).
3100	Walker Nature Education Center	396,649	395,737	398,942	2,293	
3200	Central Service Facility	597,275	610,308	609,372	12,097	
3250	RV/Boat Storage Yard	9,391	13,037	13,782	4,392	
3399	Camp Summary	496,932	498,631	453,210	(43,721)	(\$43,721) variance - Relates to additional Sportsters and Teen Camp slots being sold due to higher demand.
3400	Garden Plots	4,322	5,646	3,550	(772)	
3500	Lakes, Ponds, & Streams	327,996	335,137	349,878	21,882	\$21,882 variance - ~\$10,800 relates to professional and technical, ~\$9,000 relates to staff related payroll costs.
3600	Natural Areas	649,107	637,679	638,607	(10,499)	
3700	Pathways	768,643	769,963	831,004	62,361	\$62,361 variance - Most of this is seasonal employees (hiring challenges) and salary and related payroll costs.
3800	Recreation Areas & Ground Maintenance	1,427,739	1,408,602	1,445,807	18,069	\$18,069 variance - Seasonal employees (hiring challenges) salary and related payroll costs ~ \$80,500. RA has contracted with a vendor for mowing to make up for the work missed ~ \$93,500. ~ \$12,000 savings in equipment rental. ~ \$13,800 in fuel savings.
4100	Community Buildings	150,062	147,400	127,518	(22,544)	(\$22,544) variance - Mostly relates to salary & salary related costs including educational achievement Bonus for equipment operating license.
4200	Aquatics	1,633,892	1,668,432	1,782,091	148,200	\$148,200 variance - Most of this ~\$91,000 is seasonal employees (Guards) as a result of positions not being filled and weather, ~ \$24,800 construction related materials, ~\$10,800 gas, ~\$16,700 electrical and plumbing supplies.
4300	Tennis	436,853	436,872	463,245	26,391	\$26,391 variance - Mostly relates to Salaries not paid due to tennis lessons not being given due to bad weather.
4500	Events & Senior Programs	144,915	139,810	160,660	15,745	
4600	Parks & Recreation Administration	215,347	211,207	215,905	558	
4700	Capital Administration	156,452	141,905	122,926	(33,526)	(\$33,526) variance - \$16,500 relates to salaries and payroll related costs for Employees moved to the Capital department in December 2016, remainder relates to office furniture purchased for Capital department.
4800	Lake House	184,076	212,111	268,822	84,746	\$84,746 variance - ~ \$19,500 relates to real estate Tax not needed. ~\$56,900 relates to salary and related payroll costs and ~\$8,000 in recreational and related supplies also not needed due to related revenue being lower.
4900	Land Use	407,924	428,566	494,782	86,859	\$86,859 variance - Majority of this related to, ~ \$63,400 Salaries and related costs due to new staff position not being filled , including \$4,000 relating to Senior Director Salary Increase. ~\$19,200 related to Legal costs.
Total Operating Expenses (B)		\$ 14,666,800	\$ 14,710,067	\$ 15,265,411	598,611	
Surplus/(Deficit) from Operations before RRRF Transfer		\$ 2,450,204	\$ 2,225,845	\$ 1,740,769	\$ 709,435	
Transfer to RRRF		1,718,392	1,718,392	1,718,392	-	
Surplus/(Deficit) from Operations after RRRF Transfer		\$ 731,812	\$ 507,453	\$ 22,377	\$ 709,435	\$709,435 positive variance (spent less than original budget) - \$430,000 relates to TETRA/Lake House, remaining \$279,435 relates to spending less than budgeted (\$168,611) and receiving more than budgeted (\$110,824)

TRANSFERS FROM CAPITAL BUDGET (OPERATING PROJECTS)		2016	2016	2016	2016	Significant YTD Actual vs. Budget
		Actuals	Projection	Budget**	Projection YE vs. Orig. Budget	Variance Comments
6000	Lakes Dredging	\$ 75,124	\$ 284,095	\$ 284,095	\$ -	** Since lake dredging is highly expensive to conduct, Reston Association traditionally budgets for dredging along with Capital Reserve Study items and uses the Repair & Replacement Reserve Fund (RRRF) to budget for the expenses. However, Generally Accepted Accounting Principles (GAAP) state that lake dredging is an operating expense, not a capital expense. Thus, while the funds for lake dredging are initially budgeted in the RRRF, in order to be correctly dispersed they must first be transferred to the Operating Fund. Historically, this disbursement was made with year-end accounting entries. The reasons for transferring lake dredging funds on an as-needed basis, as opposed to in one single transfer at the end of 2016, are twofold. Transferring the funds as needed will (1) help avoid unnecessary year-end adjustments and (2) better reflect reality in monthly financials.
1900	Time and Attendance Time Clock Solution	34,407	34,407	39,238	4,831	
1900	Member Experience Technology Upgrade	125,604	125,604	201,000	75,396	
1900	Document Management Solution	104,708	105,607	105,607	-	** This relates to the Document Management Solution project with Smartwebs. Similar to lake dredging above, The Document Management Solution was originally budgeted for under Capital Projects (also an operating expense, not a capital expense) as it is a larger project, therefore \$160,000 was transferred from capital projects to operating in 2015 and the unutilized \$105,607 transferred back at year end. The \$105,607 will be spend in 2016 and will only be transferred when expensed
Total Transfers from Capital Budget		\$ 339,843	\$ 549,713	\$ 629,940	\$ 80,227	

Reston Association
DRAFT Functional Expenses (unaudited)
As of December 31, 2016

OPERATING EXPENSES	2016	2016	2016	2016	Prior Year Comparison	
	YTD	Year-End	Annual	YTD Actual vs.	2015	2015 vs. 2016
	Actual	Projection	Orig. Budget	Orig. Budget Variance F/(U)	YTD Actual	YTD Variance F/(U)
Salaries	\$ 6,980,929	\$ 6,966,993	\$ 7,398,850	\$ 417,921	\$ 6,825,860	\$ (155,069)
Other employee costs	1,903,305	1,914,779	2,101,148	197,843	1,818,610	(84,695)
Professional and technical support	1,452,242	1,403,536	1,395,796	(56,446)	1,282,070	(170,172)
Facility rental	930,205	930,205	930,205	0	905,309	(24,896)
Insurance	394,171	393,454	399,282	5,111	385,858	(8,313)
Utilities	401,927	413,192	394,553	(7,373)	406,461	4,534
Accounting expenses	382,264	387,761	373,629	(8,635)	299,337	(82,927)
Repairs and maintenance contracts	215,799	238,799	223,571	7,772	135,758	(80,041)
Vehicles and related expenses	143,885	147,388	174,662	30,777	143,524	(361)
Facility repair and maintenance	267,629	235,598	153,473	(114,156)	146,315	(121,314)
Printing	135,305	137,357	130,767	(4,538)	127,717	(7,588)
Taxes	87,896	119,006	125,477	37,580	119,287	31,391
Tools and equipment	112,441	100,432	103,391	(9,050)	66,909	(45,532)
Furnitures and fixtures	137,816	122,321	104,054	(33,762)	65,965	(71,851)
Postage and delivery	76,853	86,558	95,544	18,691	77,518	665
Recreational materials and supplies	82,235	74,646	92,101	9,866	47,122	(35,113)
Refreshment supplies	77,893	82,894	89,048	11,155	95,733	17,840
Computer equipment and supplies	106,686	93,366	89,049	(17,637)	85,231	(21,455)
Construction materials and supplies	55,113	71,551	85,400	30,287	64,233	9,120
Bad debt expense	42,903	85,000	85,000	42,097	149,000	106,097
Landscaping supplies	84,276	88,504	84,250	(26)	68,055	(16,221)
Chemicals	74,369	74,052	73,600	(769)	68,479	(5,890)
Equipment repair and maintenance	45,095	60,013	63,670	18,574	31,601	(13,494)
Miscellaneous	81,916	81,118	65,292	(16,624)	61,559	(20,357)
Office supplies	59,820	69,020	62,400	2,580	49,731	(10,089)
Janitorial services	69,342	60,457	63,214	(6,128)	43,894	(25,448)
Board election expenses	52,398	51,390	59,340	6,942	62,239	9,841
Lighting	57,029	57,107	58,600	1,571	57,884	855
Equipment rental	40,665	41,033	52,900	12,235	61,001	20,336
Uniform and badges	39,325	33,442	31,460	(7,865)	22,883	(16,442)
Miscellaneous supplies	11,704	15,708	23,601	11,897	12,830	1,126
Dams, lakes, underpasses repairs and maintenance	15,292	20,792	20,000	4,709	796,331	781,040
Advertising	10,582	12,928	17,500	6,918	12,357	1,775
Electrical supplies	12,089	14,595	17,350	5,261	12,530	441
Licences and permits	15,033	14,229	14,435	(598)	17,612	2,579
Tennis materials and supplies	10,368	10,843	12,800	2,432	6,130	(4,238)
Referendum expenses	-	-	-	-	39,467	39,467
Loss on sale of property and equipment	-	-	-	-	(2,264)	(2,264)
Total Operating Expenses (B)	P1, P3 \$ 14,666,800	\$ 14,710,067	\$ 15,265,411	\$ 598,611	\$ 14,670,136	\$ 3,336
TRANSFERS FROM CAPITAL BUDGET						
Lakes Dredging	\$ 75,124	\$ 284,095	\$ 284,095	\$ -		
Time and Attendance Time Clock Solution	34,407	34,407	39,238	4,831		
Member Experience Technology Upgrade	125,604	125,604	201,000	75,396		
Document Management Solution	104,708	105,607	105,607	-		
Total Transfers from Capital Budget	P1, P5 \$ 339,843	\$ 549,713	\$ 629,940	\$ 80,227		
Total Operating Expenses including Capital Transfers	\$ 15,006,643	\$ 15,259,780	\$ 15,895,351	\$ 678,838		

RESTON ASSOCIATION
DRAFT FINANCIAL DATA SUMMARY
FOR THE PERIOD ENDING December 31, 2016
MODIFIED ACCRUAL BASIS
UNAUDITED

Operations Data:

Including Capital Transfers

	2016			2015			2016 vs. 2015					
	YTD			YTD			YTD Actual					
	Actual			Actual			Variance F/(U)					
		2016	2016		2016	2016		2016	2016			
		Year-End	Annual		Year-End	Annual		YTD Actual vs.	Orig. Budget			
		Projection	Orig. Budget					Variance F/(U)				
Revenues												
Assessments	\$	13,626,496	\$	13,278,600	\$	347,896	\$	13,583,810	\$	13,570,102	\$	56,394
Open Space		860,867		779,162		81,705		842,216		790,092		70,775
Community Pools		738,359		749,461		(11,101)		736,993		833,189		(94,829)
Late Fees, Collection Fees, etc.		850,644		734,660		115,984		744,449		756,548		94,096
Lake House		75,572		693,151		(617,580)		82,535		193,145		(117,573)
Land Use		-		-		-		-		26,000		(26,000)
Interest Income		198,866		(2,303)		201,169		211,954		75,000		123,866
All Other		766,201		711,341		54,860		733,956		762,104		4,097
Total Revenues (A)	P1	\$ 17,117,004		\$ 16,944,071		\$ 172,933		\$ 16,935,912		\$ 17,006,180		\$ 110,824
Expenses												
Covenant Administration	\$	1,060,589	\$	1,042,269	\$	(18,320)	\$	1,077,718	\$	1,172,330	\$	111,741
Open Space		4,678,053		5,078,874		400,821		4,674,740		4,744,153		66,100
Community Pools		1,633,892		1,610,359		(23,532)		1,668,432		1,782,091		148,200
Finance		1,179,650		1,450,612		270,962		1,294,541		1,423,267		243,617
Management Services		2,490,527		1,868,080		(622,446)		2,337,962		2,341,298		(149,229)
Legal		-		568,032		568,032		-		-		-
Corporate & Board		258,745		226,711		(32,034)		262,468		281,041		22,295
HQ Rent		930,205		905,309		(24,896)		930,205		930,205		-
Lake House		184,076		45,266		(138,811)		212,111		268,822		84,746
Land Use		407,924		-		(407,924)		428,566		494,782		86,859
All Other		1,843,140		1,874,623		31,483		1,823,325		1,827,421		(15,719)
Total Expenses (B)	P1, P2	\$ 14,666,800		\$ 14,670,136		\$ 3,336		\$ 14,710,067		\$ 15,265,411		\$ 598,611
Excess (Deficit) Revenues over												
Expenses before RRRF Transfer		\$ 2,450,204		\$ 2,273,935		\$ 176,269		\$ 2,225,845		\$ 1,740,769		\$ 709,435
Other Key Performance Indicators												
Capital Expenditures		\$ 1,448,638		\$ 1,648,926		\$ 200,288		\$ 3,017,049		\$ 3,112,437		\$ 95,388
		P5, P6						P6		P6		

Balance Sheet Data

	Dec- 16			Dec-15					
	Operations	RRRF & CAARF	Total	Total					
Cash and Investments									
Cash	\$	433,956	P4	\$	-	\$	433,956	\$	395,287
Money Market		1,799,498	C		696,214		2,495,712		1,753,076
SunTrust NOW Accounts		2,972,129	D		2,360,909		5,333,038		5,201,603
Charles Schwab RRRF Cash		-			18,106		18,106		12,105
Charles Schwab RRRF Investments		-			2,591,154		2,591,154		2,442,566
CAARF investments		-			200,337		200,337		325,941
		\$ 5,205,583			\$ 5,866,720		\$ 11,072,303		\$ 10,130,579
					P4, P5				P4 (E+F+G)
Other Assets	Accounts Receivable, net			\$	822,419	P4 (A+B)	\$	761,660	P4 (A+B)
Liabilities	Accounts Payable			\$	376,531	P4	\$	259,682	P4
	Accrued Salaries and Taxes			\$	690,610	P4	\$	625,308	P4
	Payroll Withholdings			\$	3,798	P4	\$	8,579	P4
	Deferred Obligations			\$	2,272,972	P4	\$	2,241,612	P4
Staffing									
Regular Full Time					88			86	
Regular Part Time					4			2	
Seasonal - Full Time Equivalent					3			8	
					95			96	

Assessment Revenue and Accounts Receivable are being carried on a modified accrual basis.
Collection Fees and Legal Fees are being recognized when legal counsel settles each account and a year end accrual.
The above information is derived from the organizations monthly financial statements.

RESTON ASSOCIATION
DRAFT Balance Sheet
Modified Accrual Basis
As of December 31, 2016
UNAUDITED

	12/31/2016	12/31/2015
Assets		
Current Assets		
Cash	\$433,956 P3	\$395,287 E
Investments Operations	\$4,771,627 P3 (C+D)	\$3,798,483 F
Investment RRRF & CAARF	\$5,866,720 P3, P5	\$5,936,809 G
Investment LAKE HOUSE	\$159,023	\$624,291
Short-Term Investments	\$350,276	\$318,916
Accounts Receivable	\$920,840 P3 A	\$914,754 P3 A
Allowance for Bad Debts	(\$98,421) P3 B	(\$153,094) P3 B
Prepaid Expenses	\$182,192	\$165,369
Total Current Assets	\$12,586,214	\$12,000,815
Fixed Assets		
LAKE HOUSE Net Property & Equipment	\$2,619,829	\$2,619,829
Property & Equipment	\$42,615,140	\$41,956,319
Improvement in Progress	\$1,177,880	\$116,896
Accumulated Depreciation	(\$24,891,681)	(\$23,347,407)
Total Fixed Assets	\$21,521,169	\$21,345,638
Total Assets	\$34,107,383	\$33,346,453
Liabilities		
Current Liabilities		
Accounts Payable	\$376,531 P3	\$259,682 P3
Accrued Salaries & Taxes	\$690,610 P3	\$625,308 P3
Payroll Withholdings	\$3,798 P3	\$8,579 P3
Deferred Income	\$1,384,929	\$1,191,691
Current Portion of LAKE HOUSE Loan	\$98,873	\$95,336
Total Current Liabilities	\$2,554,741	\$2,180,596
Long-Term Liabilities		
Deferred Obligations	2,272,972 P3	\$2,241,612 P3
Long-term Portion of LAKE HOUSE Loan	\$2,417,137	\$2,516,010
Total Long-term Liabilities	\$4,690,109	\$4,757,622
Total Liabilities	\$7,244,850	\$6,938,218
Equity		
Equity--Fund Balance Lake House	\$659,774	\$659,774
Equity--Fund Balance	\$2,148,454	\$1,434,118
Equity--Land & Improvements	\$8,697,053	\$8,697,053
Equity--Facilities	\$8,966,144	\$8,966,144
Net Income Year-To-Date	454,297.74	\$714,336
Total Operating Fund	\$20,925,724	\$20,471,426
Repair & Replacement Fund	\$5,610,868	\$5,610,868
New Capital Acquisition Fund	\$325,941	\$325,941
Total Liabilities & Equity	\$34,107,383	\$33,346,453

Assessment Revenue and Accounts Receivable are being carried on a modified accrual basis.
Collection Fees and Legal Fees are being recognized when legal counsel settles each account.

Reston Association
DRAFT Unaudited Statement of RRRF & CAARF Balances
As of December 31, 2016

	Repair and Replacement Reserves Fund	Capital Asset Acquisition Reserve Fund	Combined (for report reconciliation)	Capital Projects Budget Report Amount Ref.
Fund Balance January 1, 2016	\$ 5,610,868	\$ 325,941	\$ 5,936,809	
Transfers (to)/from Operating Fund	1,718,392	-	1,718,392	
Transfers (to)/from Operating Fund	(34,407)	-	(34,407)	
Transfers (to)/from Operating Fund	(125,604)	-	(125,604)	
Transfers (to)/from Operating Fund	(75,124)	-	(75,124)	
Transfers (to)/from Operating Fund	(104,708)	-	(104,708)	\$ (339,843)
Available Funds	<u>\$ 6,989,417</u>	<u>\$ 325,941</u>	<u>\$ 7,315,358</u>	P1, P2
Expenditures				
Jan-16	26,815	-	26,815	
Feb-16	174,576	-	174,576	
Mar-16	133,044	-	133,044	
Apr-16	69,567	89,088	158,655	
May-16	336,229	20,267	356,496	
Jun-16	99,245	6,341	105,586	
Jul-16	38,770	-	38,770	
Aug-16	12,753	-	12,753	
Sep-16	31,333	116	31,449	
Oct-16	36,184	9,792	45,976	
Nov-16	291,646	-	291,646	
Dec-16	72,873	-	72,873	
Total Expenditures	<u>\$ 1,323,034</u>	<u>\$ 125,604</u>	<u>\$ 1,448,638</u>	\$ 1,448,638 P3, P6
Ending Balance	<u>\$ 5,666,383</u>	<u>\$ 200,337</u>	<u>\$ 5,866,720</u>	P3, P4
Break Down of Funds				
Remaining 2015 Carry Forwards	\$ 165,219	\$ 200,337	365,556	
Remaining 2016 Approved Capital Budget Amounts	1,402,687	-	1,402,687	\$ 1,768,243
Deferred projects:				
2016 - \$82,946				
2015 - \$193,582				
2014 - \$520,000	796,528	-	796,528	P6
Part of \$3.1M Minimum Balance - Initial direct funding	2,500,000	-	2,500,000	
Part of \$3.1M Minimum Balance (\$201k) - Remainder available for future capital expenditures	801,949	-	801,949	
Ending Balance	<u>\$ 5,666,383</u>	<u>\$ 200,337</u>	<u>\$ 5,866,720</u>	P3, P4

December 31, 2016
2016 CAPITAL PROJECTS BUDGET UPDATE

Green text denotes project is complete by year end. Red text denotes project deferred to future years. Black text denotes project to be carried forward.

PROJECT DESCRIPTION (Reflects project status as of February 22, 2016)	Approved Budget Cost	Current Projected Cost	F/(U) Variance	Costs Incurred through 12-31-2016	Remaining Budget	Deferred Budget
Administrative Equipment Total	\$ 38,960	\$ 38,960	\$ -	\$ 37,432	\$ 1,528	\$ -
RA-VMHOST1 - (Project Complete).	17,510	17,510	-	17,303	207	-
COMM Server (Drobo or other for media management) - (Project Complete).	15,450	15,450	-	14,289	1,161	-
Large Format Copier - (Project Complete).	6,000	6,000	-	5,840	160	-
Asphalt Trails Total	\$ 176,130	\$ 176,130	\$ -	\$ 129,816	\$ 46,314	\$ -
Overlay with 1.5" asphalt wearing course - (Work underway, weather dependent expected to be complete early 2017).	176,130	176,130	-	129,816	46,314	-
Ballfields Total	\$ 87,080	\$ 50,000	\$ 37,080	\$ 33,347	\$ 16,653	\$ 37,080
Hook Road Ball field turf renovation (2 fields) - (Project completed early 2017).	50,000	50,000	-	33,347	16,653	-
Hook Road Backstops 1&2 - (Being considered for full facility upgrades).	\$37,080	-	37,080	-	\$0	37,080
Boat Docks Total	\$ 319,300	\$ 319,300	\$ -	\$ 11,220	\$ 308,080	\$ -
Lake Anne Long Dock - Overall Replacement - (Lake Anne Charter level Project, Preliminary engineering for Long dock began in October 2016).	309,000	309,000	-	11,220	297,780	-
Lake Anne Boat Rental dock and float - re-deck - (Lake Anne Charter level Project, Preliminary engineering for Long dock began in October 2016).	10,300	10,300	-	-	10,300	-
Lakes, Ponds and Dams Total	\$ 123,600	\$ 123,600	\$ -	\$ 21,150	\$ 102,450	\$ -
Dredging of outfall under Lake Anne Dock - (Lake Anne Charter level Project, RA Board to determine scope and then project will be scheduled).	103,000	103,000	-	-	103,000	-
Spillway Maintenance - (Project Complete).	20,600	20,600	-	21,150	(550)	-
Central Services Facility Total	\$ 1,046,021	\$ 1,046,021	\$ -	\$ 78,178	\$ 967,843	\$ -
Fully Scoped - Phase 1 and 2 of 3 - (Project kick-off meeting complete, contractors hired for the architecture and engineering). Per CEO project put on hold at this time except for re-estimation.	1,046,021	1,046,021	-	78,178	967,843	-
Foot Bridge Replacement	\$ 41,200	\$ 49,638	\$ (8,438)	\$ 26,987	\$ 22,651	\$ -
Foot Bridges, AASHTO compliant - (Bridge delivered 1st week in November, engineering and permitting in final stages, will be complete in early 2017).	41,200	49,638	(8,438)	26,987	22,651	-
Multi-Purpose Courts Total	\$ 10,382	\$ 10,382	\$ -	\$ 12,376	\$ (1,994)	\$ -
The Greens Color Coat - (Project complete).	6,056	6,056	-	5,950	106	-
Golf Course Island (GCI) Color Coat - (Funds for GCI to be used to complete colts brook Multi Purpose Court due to large crack from winter weather. (Project complete).	4,326	4,326	-	6,426	(2,100)	-
Parking and Rv Lots Total	\$ 39,345	\$ -	\$ 39,345	\$ -	\$ -	\$ 35,225
Golf Course Island Pool - (Being considered for full facility upgrades in 2018 to 2020).	29,045	-	29,045	-	-	29,045
Shadowood Parking Lot Lights - (Being considered for full facility upgrades in 2018 to 2020).	6,180	-	6,180	-	-	6,180
Uplands Parking Lot Lights - (Project cancelled).	4,120	-	4,120	-	-	-
Pavilions and Arbors Total	\$ 175,000	\$ 175,000	\$ -	\$ 31,051	\$ 143,949	\$ -
Pony Barn - (Project started, engineer engaged on design process).	175,000	175,000	-	31,051	143,949	-
Pool Buildings Total	\$ 87,416	\$ 87,416	\$ -	\$ 86,531	\$ 885	\$ -
North Shore Roof (membrane) - (Project complete).	7,416	7,416	-	7,154	262	-
Pool Base - (Various Projects and overages of projects coming out of pool base).	80,000	80,000	-	79,377	623	-
Swimming Pools Total	\$ 118,239	\$ 118,239	\$ -	\$ 157,474	\$ (39,235)	\$ -
Autumnwood White Coat / Tile / Coping - (Project Complete, overage taken from pool base).	48,329	48,329	-	65,635	(17,306)	-
Tall Oaks Deck Equipment - (Project Complete, overage taken from pool base).	7,610	7,610	-	8,303	(693)	-
Lake Newport Shower Water Heater - (Project Complete, overage taken from pool base).	10,300	10,300	-	18,000	(7,700)	-
Glade White Coat / Tile / Coping - (Project Complete, overage taken from pool base).	52,000	52,000	-	65,536	(13,536)	-
Vehicles and Equipment Total	\$ 223,304	\$ 223,304	\$ -	\$ 194,696	\$ 28,608	\$ -
Toro Groundsmaster - (Replaced with Toro Groundmaster).	64,375	64,375	-	64,278	97	-
FORD 250 SUPER CAB #141 - (Replaced with FORD F250 Super Cab).	40,582	40,582	-	36,077	4,505	-
FORD RANGER #150 - (Replaced with Toyota Tacoma-2016-SR 4X2-CAB).	27,707	27,707	-	23,201	4,506	-
FORD F150 #112 - (Replaced with FORD F150).	26,059	26,059	-	23,136	2,923	-
FORD F 250 #175 - (Replaced with Toyota Tacoma-2016-SR 4X2-CAB).	25,956	25,956	-	23,201	2,755	-
Lazer Mower - Propane - (Replaced with Lazer E-60 KOH mowers).	12,875	12,875	-	8,268	4,607	-
Lazer Mower - Propane - (Replaced with Lazer E-60 KOH mowers).	12,875	12,875	-	8,268	4,607	-
Lazer Mower - Propane - (Replaced with Lazer E-60 KOH mowers).	12,875	12,875	-	8,268	4,607	-
New Capital	\$ 131,000	\$ 131,000	\$ -	\$ 115,337	\$ 15,663	\$ -
Camps Short Bus 1 - (Project Complete).	54,000	54,000	-	54,181	(181)	-
Camps Short Bus 2 - (Project Complete).	54,000	54,000	-	54,181	(181)	-
Lighting pedestrian, pathway, recreation & community areas (Reston Lighting Plan consultation).	15,000	15,000	-	-	15,000	-
Roadway Pilot Project Equipment - (Trailer Purchased).	8,000	8,000	-	6,975	1,025	-
2015 Carryforwards *	\$ 885,998	\$ 858,597	\$ 27,401	\$ 513,041	\$ 365,556	\$ 10,641
Bridges - Bridges (2) - (Project Complete).	48,400	48,400	-	64,718	(16,318)	-
Bridges - Covered Bridge #8 Siding and Decking - (Contractor hired, work started, expected to be complete by early 2017).	15,820	19,060	(3,240)	5,785	13,275	-
Lakes, Ponds & Dams - Lake Anne Dredging (Dredging for Lake Newport underway. Butler Pond sediment removal is complete. Majority of remaining funds will be used for the Lake Anne Dam upgrade).	181,932	181,932	-	75,124	106,808	-
Pathways & Parking Lots - Hunters Woods Park Parking Lot - (Project Complete).	57,825	57,825	-	48,395	9,430	-
Pathways & Parking Lots - North Hills Pool Parking Lot - (Project Complete).	17,649	17,649	-	24,473	(6,824)	-
Pathways & Parking Lots - North Village (North Hills Park) Road - (Project Complete).	80,658	80,658	-	59,062	21,596	-
Pathways & Parking Lots - Fannie Mae Sidewalk - (Project Complete).	34,200	34,200	-	22,381	11,820	-
Pathways & Parking Lots - Twin Branches Sidewalk - (Being considered as a county project, considering county involvement funds may need to be deferred to future years).	10,641	-	10,641	-	-	10,641
Recreation Areas - Pony Barn Pavilion - (Project Complete).	9,420	9,420	-	8,900	520	-
Pools - Lake Anne Fountain Activator - (Project Complete).	6,000	6,000	-	5,260	740	-
Pools - Lake Thoreau Pool building Shower Tile and Partitions - (Project Complete).	16,000	16,000	-	16,634	(634)	-
Pools - North Hills Exterior Lighting - (Project complete).	22,300	22,300	-	22,300	-	-
New Capital - Time and Attendance Time Clock Solution - (Project Complete).	39,238	39,238	-	34,407	4,831	-
New Capital - FIOS Connectivity - Nature House - (Project Completed at no cost due to Verizon building out the infrastructure to surrounding neighborhood during 2016).	20,000	-	20,000	-	20,000	-
2014 CF - Hunters Woods Pathway Lighting - (This project is on hold until the work on the pedestrian lighting working group is complete).	124,916	124,916	-	-	124,916	-
Member Experience Technology Upgrade - (Launch of first phase - WebTrac will be completed by November. Some \$ to be carried forward to 2017 for next phase - MainTrac).	201,000	201,000	-	125,604	75,396	-
Total 2016 RRRF Capital Expenditures	\$ 2,485,977	\$ 2,417,990	\$ 67,987	\$ 820,259	\$ 1,597,731	\$ 72,305
Total 2016 New Capital Expenditures	\$ 131,000	\$ 131,000	\$ -	\$ 115,337	\$ 15,663	\$ -
Total Budgeted 2016 Capital Expenditures	\$ 2,616,977	\$ 2,548,990	\$ 67,987	\$ 935,596	\$ 1,613,394	\$ 72,305
Total 2015 Carry Forwards	\$ 885,998	\$ 858,597	\$ 27,401	\$ 513,041	\$ 365,556	\$ 10,641
Total 2016 Capital Expenditures	\$ 3,502,975	\$ 3,407,587	\$ 95,388	\$ 1,448,638	\$ 1,978,950	\$ 82,946
OTHER PROJECTS - NOT INCLUDED IN LISTING ABOVE				P3, P5		
1 - Document Management Expensed in Operating Per 2016 Board Transfer - Not	\$ 105,607	\$ 105,607	\$ -	\$ 104,708	\$ 899	
2 - Lake House Renovations Per Purchase ProForma - Not included in listing above.	\$ 689,000	\$ 693,682	\$ (4,682)	\$ 693,682	\$ (4,682)	
TOTAL 2016 CAPITAL EXPENDITURES excluding, DOC MANAGEMENT and DREDGING.	\$ 3,112,437	\$ 3,017,049	\$ 95,388	\$ 1,373,514	\$ 1,768,243	
	P3	P3			P5	

* 2015 Carry Forwards: Approved Budget Cost = budgeted cost less cost incurred to date; Current Projected Cost = projected cost less cost incurred through December 2015.

