

**RESTON ASSOCIATION**  
**Balance Sheet**  
**For the Months Ending May 31st**  
**UNAUDITED**

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Cash	\$ 14,150,981	\$ 12,552,829
Short-Term Investments	959,199	878,076
Accounts Receivable	1,250,543	1,180,592
Allowance for Bad Debts	(54,197)	(114,766)
Prepaid Expenses	53,388	(8,247)
Property & Equipment	28,681,607	27,777,264
Improvement in Progress	242,133	124,308
Accumulated Depreciation	(13,861,895)	(12,881,417)
<b>Total Assets</b>	<b>\$ 31,421,760</b>	<b>\$ 29,508,639</b>
<b>Liabilities</b>		
Accounts Payable	\$ 37,199	\$ 3,151
Accrued Salaries & Taxes	509,050	405,082
Payroll Withholdings	38,787	70,957
Deferred Obligations	959,199	875,938
<b>Total Liabilities</b>	<b>1,544,235</b>	<b>1,355,129</b>
<b>Equity</b>		
Equity--Fund Balance	3,036,337	2,300,618
Equity--Land & Improvements	8,479,139	8,479,139
Equity--Facilities	6,945,506	7,211,225
Net Income Year-To-Date	7,065,512	6,510,639
<b>Total Operating Fund</b>	<b>25,526,495</b>	<b>24,501,622</b>
Repair & Replacement Fund	4,351,031	3,651,888
<b>Total Liabilities &amp; Equity</b>	<b>\$ 31,421,760</b>	<b>\$ 29,508,639</b>